

Quarterly Newsletter





The Q2 Edition of our 2024 Newsletter includes.

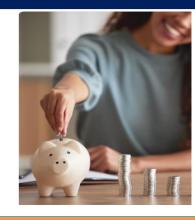
- Q2 2024 Investment Returns
- Emerging Matters in the Payment of Voluntary Contribution
- Customer/Retiree Forum Kaduna State
- Avoidable Errors When Applying for 25% Equity Contribution

Q2 2024: Investment Returns

RSA	UNIT PRICE				INVESTMENT RETURNS			
	Apr 24	May 24	June 24	Q2 24	Apr 24	May 24	June 24	Q2 24
Fund I	1.7206	1.7244	1.7331	1.7331	0.06%	0.28%	0.79%	0.79%
Fund II	6.2390	6.3000	6.3712	6.3712	4.03%	5.04%	6.23%	6.23%
Fund III	2.1301	2.1508	2.1729	2.1729	3.38%	4.39%	5.46%	5.46%
Fund IV	5.4281	5.4953	5.5739	5.5739	2.99%	4.27%	5.76%	5.76%
Fund V (Micro Pension)	1.3360	1.3568	1.3781	1.3781	2.38%	3.97%	5.60%	5.60%
Fund VI (Active)	1.1947	1.2308	1.2272	1.2272	0.04%	3.06%	2.76%	2.76%
Fund VI (Retiree)	1.1772	1.1905	1.1980	1.1980	2.13%	3.29%	3.94%	3.94%

Emerging Matters (Additional Voluntary Contribution Payment)

Emerging Matters In The Payment Of Voluntary Contribution Under The Contributory Pension Scheme



Guidelines for Voluntary Contributions payments. The Commission reviewed the submissions from the Pension Operators of Nigeria (PenOp) concerning provisions of the Guidelines for Voluntary Contributions payments and the Commission approved the following:

Contributors

• Mandatory and non-mandatory contributors may access the contingent portion of the Voluntary Contributions after one (1) year from the date the Voluntary Contribution was made.

Retirees

PenCom

• As provided in Section 10 (4) of the Pension Reform Act (PRA) 2014, any income accrued on Voluntary Contributions shall be taxable in accordance with relevant tax laws where the withdrawal is made before the end of five (5) years from the date the Voluntary Contribution was made for mandatory and non-mandatory contributors.

Images from North West, Customer Retiree forum held in Kaduna State









SIDENTIAL MORTGAGI

Avoidable Errors When Applying For 25% Residential Mortgage



01 Step One

Step Two

Age.

Birth Certificate Must Correlate With ECRS

Than 3 Years In Service Are Not Qualified

Client With Less

03

Step Three

Avoid Irregular Submitted

Step Four

Documents

Introduction

Letters Must

Step Five

Cover Potential Retirement Age

Avoid Inconsistency In Figures On Offer Letter

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