



The Q2 Edition of our 2024 Newsletter includes.

- Q2 2024 Investment Returns
- Emerging Matters in the Payment of Voluntary Contribution
- Customer/Retiree Forum Kaduna State
- Avoidable Errors When Applying for 25% Equity Contribution

Q2 2024: Investment Returns

RSA	UNIT PRICE				INVESTMENT RETURNS			
	Apr 24	May 24	June 24	Q2 24	Apr 24	May 24	June 24	Q2 24
Fund I	1.7206	1.7244	1.7331	1.7331	0.06%	0.28%	0.79%	0.79%
Fund II	6.2390	6.3000	6.3712	6.3712	4.03%	5.04%	6.23%	6.23%
Fund III	2.1301	2.1508	2.1729	2.1729	3.38%	4.39%	5.46%	5.46%
Fund IV	5.4281	5.4953	5.5739	5.5739	2.99%	4.27%	5.76%	5.76%
Fund V (Micro Pension)	1.3360	1.3568	1.3781	1.3781	2.38%	3.97%	5.60%	5.60%
Fund VI (Active)	1.1947	1.2308	1.2272	1.2272	0.04%	3.06%	2.76%	2.76%
Fund VI (Retiree)	1.1772	1.1905	1.1980	1.1980	2.13%	3.29%	3.94%	3.94%

Emerging Matters (Additional Voluntary Contribution Payment)

Emerging Matters In The Payment Of Voluntary Contribution Under The Contributory Pension Scheme



The National Pension Commission recently released a circular dated June 10, 2024 on the Guidelines for Voluntary Contributions payments. The Commission reviewed the submissions from the Pension Operators of Nigeria (PenOp) concerning provisions of the Guidelines for Voluntary Contributions payments and the Commission approved the following:

- Contributors**
 - Mandatory and non-mandatory contributors may access the contingent portion of the Voluntary Contributions after one (1) year from the date the Voluntary Contribution was made.
- Retirees**
 - Retirees, exempted contributors, political office holders, employees in an organization with an Approved Existing Scheme (AES) and foreigners may withdraw 50% of the Voluntary Contributions as contingent withdrawal before their employment expires.
- PenCom**
 - As provided in Section 10 (4) of the Pension Reform Act (PRA) 2014, any income accrued on Voluntary Contributions shall be taxable in accordance with relevant tax laws where the withdrawal is made before the end of five (5) years from the date the Voluntary Contribution was made for mandatory and non-mandatory contributors.

Images from North West, Customer Retiree forum held in Kaduna State



25% RESIDENTIAL MORTGAGE

Avoidable Errors When Applying For 25% Residential Mortgage

