

# Quarterly Newsletter



FROM THE  
**CEO'S DESK**



Warm greetings from the team at TangerineAPT Pension, we are delighted to present to you our maiden newsletter, designed exclusively for our esteemed clients like yourself. This newsletter serves to keep you informed and updated about the latest developments, industry insights, and valuable information related to your pension and retirement planning.

At TangerineAPT, our primary focus is to provide you with exceptional services and guide you towards a secure and prosperous retirement. Through this newsletter, we aim to strengthen our bond with you by delivering relevant and engaging content that will empower you to make informed decisions for your financial future.

In each edition of our newsletter, you can expect to find a variety of informative topics, including:



**Market Updates**



**Retirement  
Planning Tips**



**Company  
Updates**



**Investment  
Education**



**Client Success  
Stories**

Thank you for entrusting us with your pension needs. We remain dedicated to providing you with exceptional service, expert guidance, and valuable resources to help you secure a fulfilling retirement.

I wish you continued success and prosperity.

Sincerely,

**Aliyu Dahiru**  
*MD/CEO, TangerineAPT Pension*



The Q3 edition of our newsletter includes a summary of our activities for the period (July – September) and a look at how your fund performed in Q3.

Please contact us if you have any questions at [CustomerCare@Tangerineapt.Africa](mailto:CustomerCare@Tangerineapt.Africa) or through any of our social media channels. We'd be delighted to get feedback from you

## June 2023: Investment Returns and Asset Allocation

RSA PIN	UNIT PRICE				INVESTMENT RETURNS			
	July 23	Aug 23	Sept 23	Q3 23	July 23	Aug 23	Sep 23	Q3 23
Fund I	1.5418	1.5791	1.5966	1.5966	0.59%	2.42%	1.11%	4.16%
Fund II	5.4878	5.5799	5.6373	5.6373	1.39%	1.61%	1.10%	4.15%
Fund III	1.9378	1.9594	1.9790	1.9790	0.97%	1.11%	1.00%	3.12%
Fund IV	5.0181	5.0549	5.0987	5.0987	1.11%	0.73%	0.87%	2.73%
Fund V (Micro Pension)	1.2303	1.2485	1.2619	1.2619	0.89%	1.48%	1.07%	3.49%
Fund VI (Active)	1.1405	1.1672	1.1665	1.1665	-0.27%	2.34%	-0.06%	2.00%
Fund VI (Retiree)	1.1103	1.1226	1.1289	1.1289	0.31%	1.11%	0.56%	1.99%

### Exciting News: Tangerine APT Pensions Grants Mortgage Loans to RSA Contributors!

Good news for pension contributors! Tangerine APT Pensions is proud to announce that we have successfully processed the first batch of mortgage loan applications for RSA contributors. We have disbursed the funds to their Primary Mortgage Bank, helping them realise their dreams of becoming homeowners.



## September 2022

The National Pension Commission (PenCom) introduced new guidelines, allowing RSA contributors to access up to 25% of their contributions as equity for purchasing a residential mortgage in their desired location.

We have diligently validated and received approval from the National Pension Commission for RSA holders interested in mortgage loans. This accomplishment marks a significant milestone, enabling contributors to quickly fulfil their lifelong dreams of owning a property. It also reflects our company's core values of Customer Focus, Accountability, Creativity, Integrity, and Excellence.

This is just the beginning of our commitment to addressing housing challenges for pension contributors in Nigeria. We recognize that housing is a fundamental human need, significantly impacting individuals, families, and communities' quality of life. By swiftly embracing this guideline, we aim to help close the housing deficit and deliver value to our contributors.



Ada Obiajunwa, the Executive Director of Business Operations and Strategy at TangerineAPT Pensions emphasized that owning a home is essential for our customers. This program, customized by PenCom, caters to each client's unique financial requirements, assisting them in promptly realizing their homeownership aspirations.

If you're a pension contributor longing to own a home, we invite you to apply and experience a seamless process that will bring you closer to a rewarding life after years of hard work.

However, please note that interested pension contributors must meet specific criteria set by PenCom, including providing a duly signed offer letter from the property owner, verified by the Mortgage Lender. Additionally, the applicant's RSA must have both employer and employee's mandatory contributions for a cumulative minimum period of 60 months. Please ensure that the application for equity contribution is made in person and not by proxy.

Other conditions state that the maximum amount to be withdrawn should not exceed 25% of the total mandatory RSA balance as of the application date, regardless of the equity contribution the mortgage lender requires. In cases where 25% of the RSA balance is insufficient for payment as equity contribution, contributors may utilise the contingency portion of their voluntary contributions (if any).



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