Tangerine APT
PENSIONS

RC:612608

Federal Mortgage Bank Building, Plot 266,
Cadastral AO, Central Business District, Garki, Abuja

TANGERINE APT PENSIONS LIMITED RSA FUND I
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	320,797	463,959
Other Receivables	9,527	-
Investment securities:		
- at amortised cost	1,190,483	1,332,002
- at fair value	1,216,156	482,969
Total Assets	2,736,963	2,278,930
LIABILITIES		
Other payables	6,114	5,249
Total Liabilities	6,114	5,249
TOTAL ASSETS	2,730,849	2,273,681
Fund Unit Price	2.2748	1.8215
3 years compound annual growth rate	16.83%	11.49%
Returns on investment	24.85%	6.11%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/0000001e996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Funds Account

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Interest income	281,629	233,696
Gain on disposal of investments	34,969	(7,568)
Unrealised gain on investment	255,797	(86,272)
Other income	1,025	
Dividend income	28,424	13,963
Total Revenue	601,844	153,819
Expenditure		
Fees	56,199	39,635
Other expenses	1,369	2,059
Impairment loss on financial assets	282	10,166
Total expenditure	57,850	51,860
Surplus for the year	543,994	101,959
Membership activities		
Contribution received	445,203	1,433,073
Benefit paid	(532,029)	(486,923)
Total contribution	(86,826)	946,150
Net increase in net assets available during the period	457,168	1,048,109
Net increase in net assets available for benefits during the period	2,273,681	1,225,572
Net assets available for benefits at end of year	2,730,849	2,273,681

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND I

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund I for the year ended 31 December 2025.**

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund I** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdiged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND I.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND I** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.

The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council (IFRS).

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised) . "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

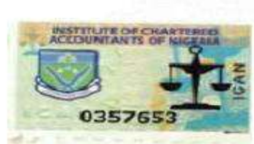
In accordance with our full audit report, we confirm that:

i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;

ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.

iii. The Fund's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525



For: Deloitte & Touché
Chartered Accountants
Lagos, Nigeria

10 July, 2026

TANGERINE APT PENSIONS LIMITED RSA FUND II

Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	30,144,477	25,834,777
Other assets	2,952,738	5,705,868
Investment securities:		
- at amortised cost	128,471,388	134,371,823
- at fair value	91,723,801	40,792,408
Other receivable	879,854	-
Total Assets	254,172,258	206,704,876
LIABILITIES		
Accrual and Other payables	3,361,313	6,017,305
Total Liabilities	3,361,313	6,017,305
TOTAL ASSETS	250,810,945	200,687,571
Fund Unit Price	8.1959	6.8152
3 years compound annual growth rate	18.70%	15.23%
Returns on Investment	20.26%	14.58%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Funds Account

Statement of Changes in Net Assets Available For Benefits as at 31 December 2024

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Interest income	27,074,259	22,774,998
Gain on disposal of investments	2,091,024	853,125
Unrealised gain/loss on investment	14,573,252	2,783,438
Dividend income	2,168,983	1,849,864
Other income	-	34,130
Total Revenue	45,907,518	28,295,555
Expenditure		
Fees	4,163,320	3,251,910
Operating expenses	11,909	52,066
Impairment loss on financial assets	125,680	720,313
Total expenditure	4,300,909	4,024,289
Surplus for the year	41,606,609	24,271,266
Membership activities		
Contribution received	20,602,755	29,777,160
Benefit paid	(12,085,990)	(19,114,787)
Total contribution	8,516,765	10,162,373
Net increase in net assets available for benefits during the period	50,123,375	34,433,638
Net increase in net assets available for benefits at beginning of the year	200,687,570	166,253,932
Net assets available for benefits at end of year	250,810,945	200,687,570

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND II

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund II for the year ended 31 December 2025.**

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund II** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND II.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND II** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS) , Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.
The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council (IFRS).

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:

i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;

ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.

iii. The Company's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525
For: Deloitte & Touché
Chartered Accountants
Lagos, Nigeria

10 July, 2026

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
ICAN
0357654

Tangerine APT
PENSIONS

RC:612608

Federal Mortgage Bank Building, Plot 266,
Cadastral AO, Central Business District, Garki, Abuja

TANGERINE APT PENSIONS LIMITED RSA FUND III
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	9,790,012	10,883,614
Investment securities:		
- at amortised cost	72,593,656	71,627,148
- at fair value	15,187,548	8,636,564
Dividend receivable	154,004	-
Total Assets	97,725,220	91,147,326
LIABILITIES		
Accrual and Other payables	148,484	130,887
Total Liabilities	148,484	130,887
TOTAL ASSETS	97,576,736	91,016,439
Fund Unit Price	2.6798	2.3035
3 years compound annual growth rate	19.35%	13.48%
Returns on investment	16.34%	12.24%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Funds Account

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Interest income	13,428,347	11,614,149
Gain on disposal of investments	(1,632)	150,363
Change in value of investment	2,259,761	(652,057)
Dividend income	241,951	185,102
Total Revenue	15,928,427	11,297,557
Expenditure		
Fees	(1,576,953)	(1,324,900)
Other expenses	(7,853)	(52,243)
Impairment loss on financial assets	(135,664)	(345,534)
Total expenditure	(1,720,470)	(1,722,677)
Surplus for the year	14,207,957	9,574,880
Membership activities		
Contribution received	(4,015,441)	29,215,436
Benefit paid	(3,632,218)	(22,215,427)
Total contribution	(7,647,659)	7,000,009
Net increase in net assets available for benefits during the period	6,560,297	16,574,889
Net increase in net assets available for benefits at beginning of the year	91,016,439	74,441,550
Net assets available for benefits at end of year	97,576,736	91,016,439

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND III

Opinion
The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund III for the year ended 31 December 2025**.

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund III** in accordance with the requirements of relevant National Penison Commission guidelines and circulers, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdiged reports.

Summary Financial Statements
The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND III.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND III** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements
The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS) , Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.
The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council (IFRS).

Auditor's responsibility
Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised) . "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements
In accordance with our full audit report, we confirm that:
i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.
iii. The Fund's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touché
Chartered Accountants
Lagos, Nigeria

10 July, 2026

TANGERINE APT PENSIONS LIMITED RSA FUND IV

Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	3,732,226	2,542,914
Other assets	46,124	35,830
Investment securities		
- at amortised cost	13,997,775	12,129,004
- at fair value	1,202,767	581,589
Total Assets	18,978,892	15,289,337
LIABILITIES		
Other payables	24,081	20,648
Total Liabilities	24,081	20,648
TOTAL ASSETS	18,954,811	15,268,689
Fund Unit Price	6.8264	5.9129
5 years compound annual growth rate	13.26%	11.23%
Returns on Investment	15.45%	12.83%

The financial statements were approved by the Board of Directors on 21 April 2025 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016986	FRC/2023/PRO/DIR/003/528357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Funds Account

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Interest income	2,580,135	1,878,590
Gain on disposal of investments	2,532	6,145
Change in value of investment	108,521	(110,258)
Other income	13,855	8,750
Total Revenue	2,705,043	1,783,227
Expenditure		
Fees	206,710	142,111
Other expenses	12,939	9,597
Impairment loss on financial assets	35,118	58,236
Total expenditure	254,767	209,944
Surplus for the year	2,450,276	1,573,283
Membership activities		
Contribution received	13,257,177	16,122,936
Benefit paid	(12,021,331)	(13,411,355)
Total contribution	1,235,846	2,711,581
Net increase in net assets available during the period	3,686,122	4,284,863
	15,268,689	10,983,826
Net increase in net assets available for benefits during the period		
Net assets available for benefits at end of year	18,954,811	15,268,689

Report of the Independent Auditors on the Summary Financial Statement

To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND IV

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund IV for the year ended 31 December 2025**.

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund IV** in accordance with the requirements of relevant National Pension Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abridged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2024 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND IV.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND IV** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.

The companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council (IFRS).

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:

i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;

ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.

iii. The Fund's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touché
Chartered Accountants
Lagos, Nigeria

10 July, 2026

TANGERINE APT PENSIONS LIMITED RSA FUND V
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	11,626	14,557
Receivable for audit fees	1,170	
Investment securities:		
- at amortised cost	20,859	13,489
- at fair value	14,513	738
Total Assets	48,168	28,784
LIABILITIES		
Other liabilities	125	134
Total Liabilities	125	134
TOTAL ASSETS	48,043	28,650
Fund Unit Price	1.6979	1.4589
1 years compound annual growth rate	16.34%	25.59%
Returns on investment	13.47%	11.14%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Fund Accounts

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income

	31-Dec-25	31-Dec-24
	N'000	N'000
Interest income	5,661	3,431
Unrealised gain/loss on investment	287	(152)
Dividend Income	34	10
Total Revenue	5,982	3,289
Expenditure		
Other expenses	(509)	(518)
Total expenditure	(509)	(518)
Impairment (loss) / write back on investment	(95)	(119)
Surplus for the year	5,378	2,652
Membership activities		
Contribution received	17,821	10,276
Benefit paid	(3,807)	(1,286)
Total contribution	14,014	8,990
Net increase in net assets available for benefits during the period	19,393	11,642
Net increase in net assets available for benefits at beginning of the year	28,650	17,008
Net assets available for benefits at end of year	48,043	28,650

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND V

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund V for the year ended 31 December 2025**.

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund V** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board(IASB) for aordiged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND V.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND V** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.

The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council(IFRS).

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:

i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;

ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.

iii. The Company's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria

10 July, 2026

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
0357659

TANGERINE APT PENSIONS LIMITED RSA FUND VI
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25 N'000	31-Dec-24 N'000
ASSETS		
Cash and cash equivalents	727,242	223,755
Other receivables	21,757	-
Investment securities:		
- at amortised cost	1,061,243	776,589
- at fair value	483,785	150,200
Total Assets	2,294,027	1,150,544
LIABILITIES		
Other liabilities	4,777	3,129
Total Liabilities	4,777	3,129
TOTAL ASSETS	2,289,250	1,147,415
Fund Unit Price	1.5537	1.2730
1 years compound annual growth rate	14.03%	9.17%
Returns on Investment	22.03%	6.92%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Fund Accounts

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25 N'000	31-Dec-24 N'000
Investment income	171,981	116,732
Other income	5,079	12,537
Unrealised gains /(losses)	175,668	(41,007)
Total Revenue	352,728	88,262
Expenditure		
Other expenses	(31,430)	(20,431)
Total expenditure	(31,430)	(20,431)
Impairment (loss) / write back on investment	(4,320)	(5,143)
Surplus for the year	316,978	62,688
Membership activities		
Contribution received	1,322,069	444,359
Benefit paid	(497,211)	(187,128)
Total contribution	824,858	257,232
Net increase in net assets available for benefits during the period	1,141,835	319,920
Net increase in net assets available for benefits at beginning of the year	1,147,415	827,495
Net assets available for benefits at end of year	2,289,250	1,147,415

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND VI

Opinion
The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund VI for the year ended 31 December 2025.**

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund VI** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdiged reports.

Summary Financial Statements
The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND VI.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND VI** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements
The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.
The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council(IFRS).

Auditor's responsibility
Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements
In accordance with our full audit report, we confirm that:
i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.
iii. The Company's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525
For: Deloitte & Touché
Chartered Accountants
Lagos, Nigeria

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
0357660

10 July, 2026

Tangerine APT
PENSIONS

RC:612608

Federal Mortgage Bank Building, Plot 266,
Cadastral AO, Central Business District, Garki, Abuja

TANGERINE APT PENSIONS LIMITED RSA FUND VI Retiree
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	116,410	3,340
Investment securities:		
- at amortised cost	72,508	72,778
- at fair value	4,895	1,800
Other receivable	2,926	-
Total Assets	196,739	77,918
LIABILITIES		
Other liabilities	721	834
Total Liabilities	721	834
TOTAL ASSETS	196,018	77,084
Fund Unit Price	1.4258	1.2526
3 years compound annual growth rate	13.83%	8.86%
Returns on Investment	10.97%	16.31%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Fund Accounts

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Investment income	13,823	9,139
Dividend income	45	-
Unrealized Gains /(losses) Ordinary Shares	2,794	(576)
Total Revenue	16,662	8,563
Expenditure		
Other expenses	(1,755)	(2,144)
Total expenditure	(1,755)	(2,144)
Impairment (loss) / write back on investment	(94)	(407)
Surplus for the year	14,813	6,012
Membership activities		
Contribution received	119,004	18,640
Benefit paid	(14,884)	(7,816)
Total contribution	104,120	10,824
Net increase in net assets available for benefits during the period	118,933	16,836
Net increase in net assets available for benefits at beginning of the year	77,084	60,247
Net assets available for benefits at end of year	196,018	77,084

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND VI Retiree

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund VI Retiree for the year ended 31 December 2025**.

In our opinion, the accompanied summary financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund VI Retiree** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdiged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND VI Retiree.** Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND VI Retiree** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS) , Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.
The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council (IFRS).

Auditor's responsibility

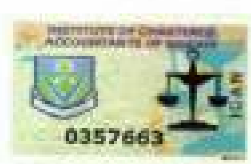
Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised) , "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:
i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.
iii. The Company's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria



10 July, 2026

Tangerine APT Pensions Limited
Tel: 09029292924, 01-4485490

TANGERINE APT PENSIONS LIMITED RSA FUND TCF
Statement of Net Assets Available for Benefit as at 31 December 2025

	31-Dec-25	31-Dec-24
	N'000	N'000
ASSETS		
Cash and cash equivalents	1,017,677	1,009,287
Investment securities:		
- at fair value	370,167	
- at amortised cost	1,917,567	1,049,537
Other Receivables	22,499	
Total Assets	3,327,910	2,058,824
LIABILITIES		
Other liabilities	975	1,213
Total Liabilities	975	1,213
TOTAL ASSETS	3,326,935	2,057,611
Fund Unit Price	5.2321	4.4683
3 years compound annual growth rate	16.05%	8.53%
Returns on investment	17.09%	17.07%

The financial statements were approved by the Board of Directors on 21 April 2026 and signed on its behalf by:

Mohammed Balarabe	Aliyu Mohammed Dahiru	Ahmed Mohammed
FRC/2017/CISN/00000016996	FRC/2023/PRO/DIR/003/538357	FRC/2024/PRO/ICAN/001/305490
Acting Chairman	Managing Director	Head, Fund Accounts

Statement of Changes in Net Assets Available For Benefits as at 31 December 2025

Income	31-Dec-25	31-Dec-24
	N'000	N'000
Investment income	432,141	314,691
Total Revenue	432,141	314,691
Expenditure		
Other expenses	(975)	(1,715)
Unrealised Losses	(4,385)	
Impairment charge for the year	(9,691)	(10,094)
Total expenditure	(15,051)	(11,809)
Surplus for the year	417,090	302,882
Membership activities		
Contribution received	972,148	
Benefit paid	(119,914)	(37,914)
Total contribution	852,234	(37,914)
Net increase in net assets available for benefits during the period	1,269,324	264,968
Net increase in net assets available for benefits at	2,057,611	1,792,642
Net assets available for benefits at end of year	3,326,935	2,057,611

Report of the Independent Auditors on the Summary Financial Statements To the Shareholders of TANGERINE APT PENSIONS LIMITED RSA FUND TCF

Opinion

The summary financial statements which comprise the statements of net assets available for benefit as at 31 December 2025, the statement of changes in net assets available for benefits, for the year ended 31 December 2025 are derived from the audited financial statements of **Tangerine APT Pensions Limited RSA Fund TCF for the year ended 31 December 2025**

In our opinion, the accompanied summary Financial statements are consistent in all material aspects, with the audited financial statements of **Tangerine APT Pensions Limited RSA Fund TCF** in accordance with the requirements of relevant National Penison Commission guidelines and circulars, Financial Reporting Council of Nigeria Act, Companies and Allied Matters Act and IFRS Accounting standards as issued by International Accounting Standard Board (IASB) for abrdiged reports.

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023 applied in the preparation of the audited financial statements of **Tangerine APT Pensions Limited RSA FUND TCF**. Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of **Tangerine APT Pensions Limited RSA FUND TCF** and the auditor's report. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 10 July 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the International Financial Reporting Standards (IFRS) , Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2023.

The companies and Allied Matters Act require abridged reprots to be prepared in accordance with the framework concepts and the measurement, recognition and requirements of the International Financial Reporting Council(IFRS).

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:

i. We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;

ii. No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Comission (PENCOM) came to our knowledge during the audit.

iii. The Company's Statement of Net Assets Available for Benefit and its Statement of Changes in Net Assets Available for Benefits are in agreement with the books of accounts and returns.

Engagement Partner: Faturoti Ayonike
FRC/2022/PRO/ICAN/004/611525

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria

10 July, 2026

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